

Requested Information for ACF apportionments FY 2025

Community Economic Development

- For each major program or activity, provide a spend plan detailing the following. Relevant spend plan sections should be updated for reapportionment requests. Include prior-year funds where applicable.
 - Program/activity objective
 - Provides grants on a competitive basis to private, nonprofit organizations that are community development corporations. These awards provide technical and financial assistance for economic development activities designed to address the needs of low-income individuals and families by creating employment and business development opportunities.
 - Planned use and allocation of funds, including all allocations referenced in the agency Operating Plan and statutory set-asides;
 - \$18 million for new grants, \$1.9 million for contracts to assist grantees, and \$2.5 million for program support costs.
 - Examples of programs include:
 - YES Housing Inc in Albuquerque, New Mexico - uses the CED funds to conduct interior construction on 18 commercial spaces and provide low-interest business assistance loans to the local businesses to occupy those commercial spaces.
 - Montana Community Development Corporation - Montana Community Development Corporation (dba MoFi) will use \$800,000 in CED funds to provide a loan to support the expansion of the Greater Missoula Family YMCA, a nonprofit fitness and community center, in Missoula, Montana. CED funds will be used for a loan to cover construction costs including architecture, engineering, and professional fees, applications, permits, and testing fees, and demolition and construction equipment needed to redevelop and expand the existing facilities. The project will construct a new early childcare facility with increased capacity, a Youth Innovation center for extracurricular learning, an expanded fitness studio and locker room area, and a drop-in childcare center.
 - Impact Seven Inc. Rice Lake, Wisconsin - Impact Seven, Inc. will use \$760,416 in CED funds to support the development of St. Rita's Square, a 118-unit assisted living, memory care, and apartment community for seniors in Milwaukee, Wisconsin. The CED funds will provide the remaining gap financing needed for this \$40.4 million project. The project will meet two documented local needs: 1) the creation of entry-level and living wage jobs for city residents in the healthcare sector, and 2) a senior living community in an east side downtown neighborhood. By providing flexible, low-interest financing, the project will result in the creation of at least 32 new, full-time positions in a distressed area of Milwaukee, 75% of which will be filled by individuals with low-income. These positions will include competitive wages, quality fringe benefits, and advancement opportunities to help low-income individuals and their families achieve self-sufficiency.

- o Number of FTE by component supported by the apportionment;
 - N/A
- o Areas where the agency made policy choices, if any (e.g., funding research and evaluation or demonstration grant priorities);
 - N/A
- o Estimated state-by-state allocations for state formula grants;
 - N/A